



KIRAN VYAPAR LIMITED

Regd. Office : Room No 706, 7th Floor, "Krishna", 224, AJC Bose Road, Kolkata - 700017
Phone : (033) 2223-0016 /18 , Fax: (033) 2223 1569 email : kvl@lnbgroup.com website : www.lnbgroup.com
CIN NO. L51909WB1995PLC071730

Statement of Standalone Unaudited Financial Results for the Quarter and Half Year ended 30 September 2018

(₹ in Lacs except EPS)

Sl. No.	Particulars	Quarter ended			Half year ended	
		30 September 2018	30 September 2017	30 June 2018	30 September 2018	30 September 2017
		Unaudited	(refer note 5)	Unaudited	Unaudited	(refer note 5)
1	Revenue from operations	1,866.75	1,090.54	733.14	2,599.89	2,067.19
2	Other income	2.43	0.02	-	2.43	49.07
3	Total income (1+2)	1,869.18	1,090.56	733.14	2,602.32	2,116.26
4	Expenses					
	a) Finance cost	19.94	52.76	44.91	64.85	106.46
	b) Employee benefits expense	76.44	62.51	58.51	134.95	127.26
	c) Depreciation expense	12.13	13.26	11.99	24.12	26.37
	d) Provisions and write offs	(3.06)	(1.61)	(8.88)	(11.94)	7.81
	e) Legal and professional expenses	145.66	232.66	211.11	356.77	361.95
	f) Other expenses	39.09	63.98	71.94	111.03	123.13
	Total expenses	290.20	423.56	389.58	679.78	752.98
5	Profit before tax (3-4)	1,578.98	667.00	343.56	1,922.54	1,363.28
6	Tax expense					
	Current tax	200.00	80.00	100.00	300.00	180.00
	Deferred tax charge	76.58	56.27	10.25	86.83	93.80
	Total tax expenses	276.58	136.27	110.25	386.83	273.80
7	Net Profit after tax (5-6)	1,302.40	530.73	233.31	1,535.71	1,089.48
8	Other comprehensive income					
	(i) Items that will not be reclassified to profit or loss	(474.29)	78.13	(543.00)	(1,017.29)	186.22
	(ii) Income tax relating to items that will not be reclassified to profit or loss	54.11	(3.80)	57.41	111.52	(16.07)
	Total other comprehensive income	(420.18)	74.33	(485.59)	(905.77)	170.15
9	Total comprehensive income (7+8)	882.22	605.06	(252.28)	629.94	1,259.63
10	Paid-up equity share capital (Face value of ₹ 10 each)	2,592.00	2,592.00	2,592.00	2,592.00	2,592.00
11	Earnings per share (EPS) (not annualised)					
	(face value of ₹10 per equity share)					
	(a) Basic (amount in ₹)	5.02	2.05	0.90	5.92	4.20
	(b) Diluted (amount in ₹)	5.02	2.05	0.90	5.92	4.20

Standalone Statement of Assets and Liabilities as at 30 September, 2018

		(Rs. In lakhs)
Particulars		As at
		30.09.2018
		(Unaudited)
ASSETS		
(1) Non-current assets		
(a) Property Plant and Equipment		128.49
(b) Financial assets		
i) Investments		46,428.69
ii) Loans		8,631.49
iii) Other Financial Assets		-
Total(A)		55,188.67
(2) Current assets		
(a) Inventories		0.21
(b) Financial assets		
i) Investments		2,479.21
ii) Cash and cash equivalents		444.47
iii) Loans		7,857.14
iv) Other Financial Assets		7.88
(c) Current tax assets (Net)		288.35
(d) Other current assets		11.73
Total(B)		11,088.99
Total (A+B)		66,277.66
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share Capital		2,592.00
(b) Other Equity		61,055.24
Total(A)		63,647.24
LIABILITIES		
(1) Non-Current Liabilities		
(a) Financial Liabilities		
Borrowings		20.25
(b) Provision		57.34
(c) Deferred tax liabilities (Net)		689.62
Total (B)		767.21
(2) Current Liabilities		
(a) Financial Liabilities		
i) Borrowings		1,403.28
ii) Trade payables		-
iii) Other financial liabilities		227.94
(b) Other Current Liabilities		18.40
(c) Current Tax Liabilities (Net)		179.73
(d) Provisions		33.86
Total (C)		1,863.21
Total (A+B+C)		66,277.66

Notes :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of Kiran Vyapar Limited ('the Company') at their respective meetings held on 08 December 2018.
- With effect from 01 April 2018, the Company is required to comply with Indian Accounting Standards ('Ind-AS') prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder. Accordingly, these standalone results have been prepared in accordance with Ind-AS.
- The changes in the financial reporting requirements arising from new standards, modification to the existing standards, guidelines issued by the Ministry of Corporate Affairs and the Reserve Bank of India, if any, may result in adjustments to these financial results for the current and previous period.

4. Financial results for the quarter and half year ended 30 September 2018 are in accordance with the Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs, which are applicable to the Company for the accounting period beginning on or after 01 April 2018. Consequently, results for the corresponding quarter and half year ended 30 September 2017 has been restated as per requirements of the said notification, to comply with Ind AS to make them comparable.
5. The statutory auditors of the Company have carried out a limited review of the results for the quarter and half year ended 30 September 2018. Ind AS compliant financial results, pertaining to the corresponding quarter and half year ended 30 September 2017 has not been subject to limited review or audit. However the management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs for comparison purposes.
6. The balance sheet as at 01 April 2017 (the transition date) and financial statements for the year ended 31 March 2018 would be finalised and subjected to audit at the time of annual financial statements for the year ending 31 March 2019.
7. The Company is engaged primarily in the business of investing and accordingly there are no separate reportable segments as per Ind AS 108 dealing with Operating Segment.
8. Reconciliation of net profit after tax reported in accordance with previous GAAP to total comprehensive income in accordance with Ind AS is given below for the quarter and half year ended 30 September 2017:

Particulars	(₹ in lacs)	
	Quarter ended 30 September 17	Half year ended 30 September 17
	(Refer Note 5)	(Refer Note 5)
Net profit for the quarter and half year ended 30 September 2018 under previous GAAP	409.51	630.59
Impact of fair valuation of equity instruments (routed through other comprehensive income)	78.13	186.22
Impact of fair valuation of other investments and loans (routed through profit and loss)	178.01	558.48
Deferred tax impact on above adjustments (net)	(60.59)	(115.66)
Total comprehensive income as per Ind AS	605.06	1,259.63

For Kiran Vyapar Limited



L.N. Bangur
Chairman
(DIN: 00012617)

Place : Kolkata

Dated : 08 December 2018

Walker Chandio & Co LLP

16th Floor, Tower II,
Indiabulls Finance Centre,
SB Marg, Elphinstone (W)
Mumbai - 400 013
Maharashtra, India

T +91 22 6626 2600
F +91 22 6626 2601

Independent Auditor's Review Report on Quarterly and Half Yearly Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Kiran Vyapar Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results ('Statement') of Kiran Vyapar Limited ('the Company') for the quarter and half year ended 30 September 2018, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the corresponding quarter and half year ended 30 September 2017, including the reconciliation of net profit under Indian Accounting Standards ('Ind AS') of the corresponding quarter and half year with net profit reported under previous GAAP, as included in the Statement have been approved by the Board of Directors but have not been subject to limited review or audit. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Kiran Vyapar Limited

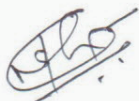
Independent Auditor's Review Report on Quarterly and Half Yearly Standalone Financial Results

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Ind AS specified under Section 133 of the Companies Act, 2013 and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016, and other recognised accounting practices and policies has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Walker Chandiok & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013



Manish Gujral

Partner

Membership No. 105117

Place: Mumbai

Date: 08 December 2018